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Texas Mutual Pays a Record \$125 Million in Dividends

AUSTIN—Texas Mutual Insurance Company began distributing approximately \$125 million in individual policyholder dividends today. The dividend distribution is the largest in the company's history.

Approximately 37,500 employers, representing about 79 percent of the company's policyholders, will receive a dividend. Loss ratio and customer loyalty through retention are key factors in determining which policyholders qualify.

"The Texas workers' compensation market continues to be very competitive," said Russell Oliver, president of Texas Mutual Insurance Company. "We work hard to differentiate our company from other carriers by providing real value to our policyholders. Our track record for paying dividends gives them one more reason to stay with us."

With these dividends, Texas Mutual Insurance Company will have paid about \$445 million in individual policyholder dividends during the past nine years. The company notes that past dividends are not a guarantee of future dividends, and the Texas Department of Insurance must approve all dividends. For more information about Texas Mutual Insurance Company, visit www.texasmutual.com.

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